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05/19/25

Accrual Basis

SFTR Metro District
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	363,355.68
FNB Checking	13,360.38
Total First National Bank Accounts	376,716.06
Community Banks of Colorado	
Loan Payment Fund	1,771.05
Debt Service Reserve Fund	291,286.79
Total Community Banks of Colorado	293,057.84
Petty Cash	100.00
Total Checking/Savings	669,873.90
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	14,292.25
A/R - CUSI Billing Misc	703.55
A/R - CUSI Billing Meter Reads	16,539.91
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	20,081.32
Total CUSI Billing	51,565.81
Total Other Current Assets	51,845.81
Total Current Assets	721,719.71
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,760,262.88
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	148,069.83
Total Equity	2,954,262.88
TOTAL LIABILITIES & EQUITY	4,760,262.88

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Accrual Basis

SFTR Metro District

Profit & Loss

April 2025

	Apr 25	Jan - Apr 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Water Availability Fee	47,040.00	94,080.00
Credit Card Fees	513.51	1,161.97
Water Sales	39,693.50	62,966.74
Interest - Banking/CD	521.88	1,951.30
Total Income	87,768.89	167,460.01
Gross Profit	87,768.89	167,460.01
Expense		
Dues & Fees	0.00	507.07
Election Expense	0.00	672.28
Ditch Rat	0.00	3,216.56
Secom	67.13	268.52
Locates	0.00	70.00
Meter Reads	0.00	535.40
Payroll Expenses		
IRS	435.23	1,649.55
Colorado Dept of Rev	0.00	240.00
Salary Expense	1,463.45	5,853.79
Total Payroll Expenses	1,898.68	7,743.34
Accounting	425.00	875.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	246.25	2,065.20
Total Bank Fees	246.25	2,065.20
Mileage Reimbursement	162.40	3,273.34
Office/Admin Expenses	0.00	1,127.95
Reimbursement	150.00	1,756.92
Repairs and Maintenance		
Fuel Expense	0.00	10.00
Equipment Repairs	3,770.00	13,610.29
Repairs and Maintenance - Other	6,359.99	27,117.03
Total Repairs and Maintenance	10,129.99	40,737.32
Disinfection/Cert./Testing	0.00	321.84
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,632.21	14,363.63
Utilities-Water	9,222.23	50,657.05
Total Expense	24,933.89	133,397.86
Net Ordinary Income	62,835.00	34,062.15
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	60.21	246.46
Bridge Loan	69,518.61	139,037.22
Total Bridge Income	69,578.82	139,283.68
Total Other Income	69,578.82	139,283.68
Other Expense		
Bridge Loan Expenses		

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Accrual Basis

SFTR Metro District
Profit & Loss
April 2025

	<u>Apr 25</u>	<u>Jan - Apr 25</u>
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	69,578.82	114,007.68
Net Income	<u>132,413.82</u>	<u>148,069.83</u>